

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
JOANN INC., et al. ¹)	Case No. 25-10068 (CTG)
Debtors.)	(Jointly Administered)
)	Re: Docket Nos. 446, 480, 486

NOTICE OF DEBTORS' PROPOSED ORDER

**(A) APPROVING AND AUTHORIZING SALE OF THE
DEBTORS' ASSETS, FREE AND CLEAR OF ALL LIENS, CLAIMS,
ENCUMBRANCES, AND OTHER INTERESTS, (B) APPROVING
THE ASSUMPTION AND ASSIGNMENT OF CERTAIN EXECUTORY
CONTRACTS AND UNEXPIRED LEASES, AND (C) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that, on February 22, 2025, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed the *Notice of Winning Bidder for Certain of the Debtors’ Assets* [Docket No. 480] (the “Notice of Winning Bidder”),² designating GA Joann Retail Partnership, LLC, a subsidiary of GA Group, a provider of asset disposition, valuation, appraisal, and real estate services, together with Wilmington Savings Fund Society, FSB, in its capacity as Prepetition Term Loan Agent, as the Winning Bidder in connection with for the sale of the Debtors’ Assets.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: JOANN Inc. (5540); Needle Holdings LLC (3814); Jo-Ann Stores, LLC (0629); Creative Tech Solutions LLC (6734); Creativebug, LLC (3208); WeaveUp, Inc. (5633); JAS Aviation, LLC (9570); joann.com, LLC (1594); JOANN Ditto Holdings Inc. (9652); Dittopatterns LLC (0452); JOANN Holdings 1, LLC (9030); JOANN Holdings 2, LLC (6408); and Jo-Ann Stores Support Center, Inc. (5027). The Debtors’ mailing address is 5555 Darrow Road, Hudson, Ohio 44236.

² Capitalized terms used but not defined herein have the meanings given to them in the Notice of Winning Bidder or the Order (*I*) *Approving Bidding Procedures*, (*II*) *Scheduling Certain Dates and Deadlines with Respect Thereto*, (*III*) *Approving the Form and Manner of Notice Thereof*, (*IV*) *Approving the Stalking Horse Agreement*, (*V*) *Establishing Notice and Procedures for the Assumption and Assignment of Contracts and Leases*, (*VI*) *Authorizing the Assumption and Assignment of Assumed Contracts and Leases*, (*VII*) *Approving the Sale of Assets*, and (*VIII*) *Granting Related Relief* [Docket No. 446], as applicable.

PLEASE TAKE FURTHER NOTICE that, on February 24, 2025, the Debtors filed the *Notice of Winning Bidder Agency Agreement* [Docket No. 486] (the “Agency Agreement”).

PLEASE TAKE FURTHER NOTICE that the proposed form of order to authorize the Sale Transaction under the Agency Agreement (the “Sale Order”) is attached hereto as Exhibit 1. The Debtors reserve the right to modify such proposed Sale Order prior to the Sale Hearing.

PLEASE TAKE FURTHER NOTICE that the Debtors ARE NOT requesting relief to assume or assume and assign any Contracts or Leases. The Debtors will seek relief under a separate motion to establish Designation Rights Procedures in a form acceptable to the Purchaser.

PLEASE TAKE FURTHER NOTICE that the Debtors will seek approval of the sale of the Debtors’ Assets under the Agency Agreement to the Winning Bidder at the Sale Hearing scheduled to commence on February 26, 2025, at 2:00 p.m. (prevailing Eastern Time) before The Honorable Craig T. Goldblatt, United States Bankruptcy Judge for the District of Delaware, at the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 3rd Floor, Courtroom No. 7, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that you may obtain additional information concerning the above-captioned chapter 11 cases at the website maintained in these chapter 11 cases at: <https://cases.ra.kroll.com/JOANN2025>.

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Dated: February 25, 2025
Wilmington, Delaware

/s/ Patrick J. Reilley

COLE SCHOTZ P.C.

Patrick J. Reilley (No. 4451)
Stacy L. Newman (No. 5044)
Michael E. Fitzpatrick (No. 6797)
Jack M. Dougherty (No. 6784)
500 Delaware Avenue, Suite 1410
Wilmington, Delaware 19801
Telephone: (302) 652-3131
Facsimile: (302) 652-3117
Email: preilley@coleschotz.com
snewman@coleschotz.com
mfitzpatrick@coleschotz.com
jdougherty@coleschotz.com

*Proposed Co-Counsel to the Debtors
and Debtors in Possession*

KIRKLAND & ELLIS LLP

KIRKLAND & ELLIS INTERNATIONAL LLP
Joshua A. Sussberg, P.C. (admitted *pro hac vice*)
Aparna Yenamandra, P.C. (admitted *pro hac vice*)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: joshua.sussberg@kirkland.com
aparna.yenamandra@kirkland.com

- and -

Anup Sathy, P.C. (admitted *pro hac vice*)
Jeffrey Michalik (admitted *pro hac vice*)
Lindsey Blumenthal (admitted *pro hac vice*)
333 West Wolf Point Plaza
Chicago, Illinois 60654
Telephone: (312) 862-2000
Facsimile: (312) 862-2200
Email: anup.sathy@kirkland.com
jeff.michalik@kirkland.com
lindsey.blumenthal@kirkland.com

*Proposed Co-Counsel to the Debtors
and Debtors in Possession*